

FELINE FRIENDS NETWORK OF STRATFORD

FINANCIAL STATEMENTS

DECEMBER 31, 2021

(Prepared Without Audit or Review - see Compilation Engagement Report)

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COMPILATION ENGAGEMENT REPORT

To the Management of
Feline Friends Network of Stratford
Stratford, Ontario

On the basis of information provided by management, we have compiled the balance sheet of **Feline Friends Network of Stratford** as at **December 31, 2021**, the statements of operations and surplus for the year then ended and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Standards, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

An employee of the accounting firm preparing these financial statements is a volunteer member of the board of directors of the organization

Famme & Co.

Professional Corporation
Chartered Professional Accountants
*Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario*

St. Marys, Ontario
February 3, 2022

Feline Friends Network of Stratford
Balance Sheet
As at December 31, 2021

ASSETS				
	General Fund	Lottery Fund	Total 2021	Total 2020
Current Assets				
Bank	\$ 98,717	\$ 171	\$ 98,888	\$ 76,714
Bank shares	268	-	268	250
HST receivable	13,562	448	14,010	7,068
Accounts receivable	405	-	405	-
Due from General Fund	(2,520)	2,520	-	-
Prepaid expenses	<u>130</u>	<u>-</u>	<u>130</u>	<u>622</u>
	<u>\$ 110,562</u>	<u>\$ 3,139</u>	<u>\$ 113,701</u>	<u>\$ 84,654</u>
LIABILITIES				
Current Liabilities				
Accounts payable and accrued liabilities	11,111	-	11,111	8,847
Deferred revenue	<u>5,174</u>	<u>-</u>	<u>5,174</u>	<u>3,824</u>
	<u>16,285</u>	<u>-</u>	<u>16,285</u>	<u>12,671</u>
SURPLUS				
Surplus	<u>94,277</u>	<u>3,139</u>	<u>97,416</u>	<u>71,983</u>
	<u>\$ 110,562</u>	<u>\$ 3,139</u>	<u>\$ 113,701</u>	<u>\$ 84,654</u>

(Prepared Without Audit or Review - see Compilation Engagement Report)
(See Accompanying Notes to the Financial Statements)

Feline Friends Network of Stratford
Statement of Surplus
For the year ended December 31, 2021

	General Fund	Lottery Fund	Total 2021	Total 2020
Balance - beginning of year	\$ 68,792	\$ 3,191	\$ 71,983	\$ 52,748
Excess of revenue over expenditures (expenditures over revenue) for the year	<u>25,485</u>	<u>(52)</u>	<u>25,433</u>	<u>19,235</u>
Balance - end of year	<u>\$ 94,277</u>	<u>\$ 3,139</u>	<u>\$ 97,416</u>	<u>\$ 71,983</u>

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Feline Friends Network of Stratford
Statement of Operations
For the year ended December 31, 2021

	General Fund	Lottery Fund	Total 2021	Total 2020
Revenue				
Donations	\$ 64,794	\$ -	\$ 64,794	\$ 60,567
Fundraisers	15,002	-	15,002	15,507
Adoptions	15,693	-	15,693	17,021
Memberships	2,240	-	2,240	1,908
Grant	4,500	-	4,500	7,500
T-shirts	90	-	90	113
Bank interest	166	-	166	134
	<u>102,485</u>	<u>-</u>	<u>102,485</u>	<u>102,750</u>
Expenditures				
Bank charges and online fees	98	52	150	479
TNR program	1,979	-	1,979	6,343
Low cost spay/neuter	9,573	-	9,573	7,454
Office	2,074	-	2,074	1,132
Professional fees	272	-	272	282
Mileage	3,055	-	3,055	5,051
Cinderella fund	7,214	-	7,214	6,119
Adoptions	42,857	-	42,857	44,770
Fundraising	500	-	500	317
Insurance	1,908	-	1,908	1,874
Storage rental	-	-	-	1,352
Cat flat	7,470	-	7,470	6,860
Storage shed	-	-	-	1,482
	<u>77,000</u>	<u>52</u>	<u>77,052</u>	<u>83,515</u>
Excess of revenue over expenditures				
(expenditures over revenue) for the year	<u>\$ 25,485</u>	<u>\$ (52)</u>	<u>\$ 25,433</u>	<u>\$ 19,235</u>

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Feline Friends Network of Stratford
Notes to the Financial Statements
For the year ended December 31, 2021

Basis of Accounting

The basis of accounting applied in the preparation of the financial statements is on the historical cost basis, reflecting cash transactions with the addition of:

- (a) accounts receivable, net of an allowance for doubtful accounts;
- (b) prepaid expenses;
- (c) accounts payable and accrued liabilities;
- (d) deferred revenue.